

## **INTERACTIVE BROKERS CENTRAL EUROPE ZRT.**

### **RETAIL CLIENT CATEGORISATION NOTIFICATION**

In accordance with the European Union (Markets in Financial Instruments) Regulations 2017 ("**MiFID Regulations**"), Interactive Brokers Central Europe Zrt. ("**IBCE**") categorises each client as either a Retail Client or as a Professional Client (each as defined under the MiFID Regulations).

The purpose of this Retail Client Categorisation Notification is to notify you that IBCE has categorised you as a Retail Client.

Retail Clients benefit from a higher degree of statutory protection than those afforded to Professional Clients. Generally, IBCE initially categorises all clients as Retail Clients, unless a client provides information and documentation, in accordance with the MiFID Regulations, to show that it is authorised or regulated to operate in the financial markets.

If you wish to be re-categorised as a Professional Client, and you are in a position to provide the information and supporting documentation to enable us to comprehensively consider your request for re-categorisation, please initiate a request from the Client Portal.

Please read and sign the Retail Client Express Consent and Agreement to IBCE's Best Execution Policy and execution arrangements, which is set out below.

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### **RETAIL CLIENT EXPRESS CONSENT AND AGREEMENT TO IBCE'S BEST EXECUTION POLICY AND EXECUTION ARRANGEMENTS**

Clients of IBCE are requested to carefully read and expressly consent and agree to our Best Execution Policy, a copy of which may be found [here](#).

By electronically accepting this document, **you are expressly consenting and agreeing that:**

1. You have read and fully understand the Best Execution Policy and you expressly consent and agree to the terms of the Best Execution Policy.
2. You fully understand that under the Best Execution Policy, the best possible result for your order will be determined primarily in terms of "Total Consideration". "Total Consideration" is the price of the relevant financial instrument, plus the costs related to execution. You confirm that you understand that total consideration is the prioritised factor where the "Cost-Considered when Routing" functionality is active in the IBCE trading platforms. Otherwise, SmartRouting will direct the order to the venue providing the best price.
3. IBCE may execute orders outside of a trading venue (i.e. outside of a regulated market, multilateral

trading facility or organised trading facility) in certain circumstances, as is permitted under the terms of the Best Execution Policy.

4. Where you place a client limit order with us in shares which are admitted to trading on a regulated market or traded on a trading venue and that order is not immediately executed under prevailing market conditions, you expressly instruct us not to immediately make the order public.

In addition to the above, you are required to provide your express consent and agreement to a number of additional matters, including express consents in respect of how IBCE will hold and safeguard your client assets. These client asset-related consents are set out in full in Sections 5.2.11 and 5.7.2 of the IBCE Business Rules and General Terms and Conditions ("**GBR**"), which has been separately provided to you. Please ensure that you have read and fully understand all of the IBCE Customer Agreement and GBR, including Sections 5.2.11 and 5.7.2.

**Interactive Brokers Central Europe Zrt. is regulated by the National Bank of Hungary**