

Stamp, Transaction, Other Taxes	0	0.00%	0	0.00%	0	0.00%	1,058.00	10.58%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
3rd Party Payments Received	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Product Costs	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
One-off Charges and Loads	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Spread Costs	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
ON-GOING COSTS																
Broker Costs	-	0.00%	0.36	0.00%	-	0.00%	0.74	0.01%	-	0.00%	1.19	0.01%	-	0.00%	1.39	0.01%
Financing Costs	-	0.00%	0	0.00%	-	0.00%	0	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Borrow Fees	0	0.00%	0.36	0.00%	-	0.00%	0.74	0.01%	-	0.00%	1.19	0.01%	-	0.00%	1.39	0.01%
Incidental Costs	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Product Costs	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Management Fees	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Other Embedded Fees	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Incidental Costs	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
EXIT COSTS																
Broker Costs	0.95	0.01%	0.95	0.01%	1,058.95	10.59%	0.95	0.01%	0.79	0.01%	0.79	0.01%	10.00	0.10%	10.00	0.10%
Commissions	0.95	0.01%	0.95	0.01%	0.95	0.01%	0.95	0.01%	0.79	0.01%	0.79	0.01%	10.00	0.10%	10.00	0.10%
Exchange and Regulatory Fees	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Stamp and Transaction Taxes	0	0.00%	0	0.00%	1,058.00	10.58%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
3rd Party Payments Received	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Product Costs	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
One-off Charges and Loads	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Spread Costs	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
TOTAL COSTS	1.89	0.02%	2.25	0.02%	1,059.89	10.60%	1,060.63	10.61%	1.58	0.02%	2.77	0.03%	20.00	0.20%	21.39	0.21%
Transactional Broker Costs	1.89	0.02%	2.25	0.02%	1,059.89	10.60%	1,060.63	10.61%	1.58	0.02%	2.77	0.03%	20.00	0.20%	21.39	0.21%
Transactional Product Costs	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Incidental Broker Costs	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Incidental Product Costs	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%

Cumulative effect of costs and charges on return

Assume 5% return

Holding Period 5 Days	in EUR and %	in EUR and %	in EUR and %	in EUR and %	in EUR and %	in EUR and %	in EUR and %	in EUR and %
Return before the deduction of costs and charges (gross)	500.00 5.0%	500.00 5.0%	500.00 5.0%	500.00 5.0%	500.00 5.0%	500.00 5.0%	500.00 5.0%	500.00 5.0%
Return after the deduction of costs and charges (net)	489.81 4.9%	497.76 5.0%	(621.09) -6.2%	(560.61) -5.6%	498.42 5.0%	497.26 5.0%	479.50 4.8%	479.15 4.8%
Cumulative effect of costs and charges (difference)	(10.19) -0.1%	(2.24) 0.0%	(1,121.09) -11.2%	(1,060.61) -10.6%	(1.58) 0.0%	(2.74) 0.0%	(20.50) -0.2%	(20.85) -0.2%

Core Europe

Scenario	EUR Stock. No Transaction Tax	EUR Stock. French Financial Transaction Tax (FTT)	EUR Stock. Italian Financial Transaction Tax (IFTT)	GBP Stock. UK Stamp Duty
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Company Name	BMW	BNP Paribas	ENI SPA	Anglo American
Symbol	BMW	BNP	ENI	AAL
ISIN	DE0005190003	FR0000131104	IT0003132476	GB00B1XZS820
Exchange	IBIS	SBF	BVME	LSE

Direction	LONG	SHORT	LONG	SHORT	LONG	SHORT	LONG	SHORT
Base Currency	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Trading Currency	EUR	EUR	EUR	EUR	EUR	EUR	GBP	GBP
Exchange Rate	1	1	1	1	1	1	0.88	0.88
MarginRate Long	100%		100%		100%		100%	
MarginRate Short		100%		100%		100%		100%
Commission rate	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%
Financing Rate	3.32%		3.32%		3.32%		4.99%	
Borrow Fees		0.64%		0.53%		0.40%		0.75%
Tax	0.00%	0.00%	0.30%	0.30%	0.10%	0.10%	0.50%	0.50%
Holding Period (Days)	5	5	5	5	5	5	5	5
Holding Period Notional Return	5%	5%	5%	5%	5%	5%	5%	5%
Order Value in Trading Ccy	10,000	10,000	10,000	10,000	10,000	10,000	8,800	8,800
Margin Loan in Trading Ccy	-	-	-	-	-	-	-	-
Investment in Base Ccy	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000

Costs and Charges Summary

Estimated costs and charges over the specified holding period - in EUR	% of Investment		% of Investment		% of Investment		% of Investment		% of Investment		% of Investment		% of Investment	
	Amount in EUR	% of Investment	Amount in EUR	% of Investment	Amount in EUR	% of Investment	Amount in EUR	% of Investment	Amount in EUR	% of Investment	Amount in EUR	% of Investment	Amount in EUR	% of Investment
Total investment services and/or ancillary services cost (Broker Costs)	10.00	0.10%	10.89	0.11%	40.00	0.40%	40.74	0.41%	20.00	0.20%	20.56	0.21%	60.00	0.60%
Total investment product cost (Product Cost)	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
3rd party payments received	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Total Aggregated Costs	10.00	0.10%	10.89	0.11%	40.00	0.40%	40.74	0.41%	20.00	0.20%	20.56	0.21%	60.00	0.60%

Itemized breakdown of costs and charges

	In % of Investment		In % of Investment		In % of Investment		In % of Investment		In % of Investment		In % of Investment		In % of Investment	
	In EUR	In % of Investment	In EUR	In % of Investment	In EUR	In % of Investment	In EUR	In % of Investment	In EUR	In % of Investment	In EUR	In % of Investment	In EUR	In % of Investment
ENTRY COSTS														
Broker Costs	5.00	0.05%	5.00	0.05%	35.00	0.35%	5.00	0.05%	15.00	0.15%	5.00	0.05%	55.00	0.55%
Commissions	5.00	0.05%	5.00	0.05%	5.00	0.05%	5.00	0.05%	5.00	0.05%	5.00	0.05%	5.00	0.05%
Exchange and Regulatory Fees	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Stamp and Transaction Taxes	0	0.00%	0	0.00%	30.00	0.30%	-	0.00%	10.00	0.10%	-	0.00%	50.00	0.50%
3rd Party Payments Received	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Product Costs	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
One-off Charges and Loads	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Spread Costs	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
ON-GOING COSTS														
Broker Costs	-	0.00%	0.89	0.01%	-	0.00%	0.74	0.01%	-	0.00%	0.56	0.01%	-	0.00%

Financing Costs	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Borrow Fees	0	0.00%	0.89	0.01%	-	0.00%	0.74	0.01%	-	0.00%	0.56	0.01%	-	0.00%	1.04	0.01%
Incidental Costs	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Product Costs	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Management Fees	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Other Embedded Fees	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Incidental Costs	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
EXIT COSTS																
Broker Costs	5.00	0.05%	5.00	0.05%	5.00	0.05%	35.00	0.35%	5.00	0.05%	15.00	0.15%	5.00	0.05%	55.00	0.55%
Commissions	5.00	0.05%	5.00	0.05%	5.00	0.05%	5.00	0.05%	5.00	0.05%	5.00	0.05%	5.00	0.05%	5.00	0.05%
Exchange and Regulatory Fees	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Stamp and Transaction Taxes	0	0.00%	0	0.00%	0	0.00%	30.00	0.30%	0	0.00%	10.00	0.10%	0	0.00%	50.00	0.50%
3rd Party Payments Received	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Product Costs	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
One-off Charges and Loads	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Spread Costs	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
TOTAL COSTS	10.00	0.10%	10.89	0.11%	40.00	0.40%	40.74	0.41%	20.00	0.20%	20.56	0.21%	60.00	0.60%	61.04	0.61%
Transactional Broker Costs	10.00	0.10%	10.89	0.11%	40.00	0.40%	40.74	0.41%	20.00	0.20%	20.56	0.21%	60.00	0.60%	61.04	0.61%
Transactional Product Costs	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Incidental Broker Costs	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Incidental Product Costs	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%

Cumulative effect of costs and charges on return

Assume 5% return

Holding Period 5 Days	in EUR and %	in EUR and %	in EUR and %	in EUR and %	in EUR and %	in EUR and %	in EUR and %	in EUR and %
Return before the deduction of costs and charges (gross)	500.00 5.0%	500.00 5.0%	500.00 5.0%	500.00 5.0%	500.00 5.0%	500.00 5.0%	500.00 5.0%	500.00 5.0%
Return after the deduction of costs and charges (net)	489.75 4.9%	489.38 4.9%	459.75 4.6%	461.03 4.6%	479.75 4.8%	480.21 4.8%	439.75 4.4%	441.73 4.4%
Cumulative effect of costs and charges (difference)	(10.25) -0.1%	(10.62) -0.1%	(40.25) -0.4%	(38.97) -0.4%	(20.25) -0.2%	(19.79) -0.2%	(60.25) -0.6%	(58.27) -0.6%

Core Europe Continued

Scenario	CHF Stock. No Transaction Tax	
Company Name	ABBN	
Symbol	ABBN	
ISIN	CH0012221716	
Exchange	EBS	
Direction	LONG	SHORT
Base Currency	EUR	EUR
Trading Currency	CHF	CHF
Exchange Rate	0.983	0.983

MarginRate Long	100%	
MarginRate Short		100%
Commission rate	0.05%	0.05%
Financing Rate	2.16%	
Borrow Fees		0.54%
Tax	0.00%	0.00%
Holding Period (Days)	5	5
Holding Period Notional Return	5%	5%
Order Value in Trading Ccy	9,830	9,830
Margin Loan in Trading Ccy	-	-
Investment in Base Ccy	10,000	10,000

Costs and Charges Summary

Estimated costs and charges over the specified holding period - in EUR	% of Investment		% of Investment	
	Amount in EUR		Amount in EUR	
Total investment services and/or ancillary services cost (Broker Costs)	10.17	0.10%	10.92	0.11%
Total investment product cost (Product Cost)	-	0.00%	-	0.00%
3rd party payments received	-	0.00%	-	0.00%
Total Aggregated Costs	10.17	0.10%	10.92	0.11%

Itemized breakdown of costs and charges

ENTRY COSTS	In % of Investment		In % of Investment	
	In EUR		In EUR	
Broker Costs	5.09	0.05%	5.09	0.05%
Commissions	5.09	0.05%	5.09	0.05%
Exchange and Regulatory Fees	0	0.00%	0	0.00%
Stamp and Transaction Taxes	-	0.00%	-	0.00%
3rd Party Payments Received	0	0.00%	0	0.00%
Product Costs	0	0.00%	0	0.00%
One-off Charges and Loads	0	0.00%	0	0.00%
Spread Costs	0	0.00%	0	0.00%
ON-GOING COSTS				
Broker Costs	-	0.00%	0.75	0.01%
Financing Costs	-	0.00%	-	0.00%
Borrow Fees	-	0.00%	0.75	0.01%
Incidental Costs	0	0.00%	0	0.00%
Product Costs	-	0.00%	-	0.00%
Management Fees	-	0.00%	-	0.00%
Other Embedded Fees	0	0.00%	0	0.00%
Incidental Costs	0	0.00%	0	0.00%

Margin Loan in Trading Ccy	-	-	-	-	-	-	-
Investment in Base Ccy	10,000	10,000	10,000	10,000	10,000	10,000	10,000

*Belgium levies a 0.35% tax on buy and sell transactions in Belgian stocks for Belgian residents. IBKR does not withhold the tax. The Belgian tax-payer is responsible for its payment.

Costs and Charges Summary

Estimated costs and charges over the specified holding period - in EUR	Amount		% of Investment		Amount		% of Investment		Amount		% of Investment		Amount		% of Investment	
	in EUR		in EUR		in EUR		in EUR		in EUR		in EUR		in EUR		in EUR	
Total investment services and/or ancillary services cost (Broker Costs)	20.00	0.20%	20.78	0.21%	10.00	0.10%	10.78	0.11%	40.00	0.40%	40.78	0.41%	12.00	0.12%		
Total investment product cost (Product Cost)	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
3rd party payments received	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Total Aggregated Costs	20.00	0.20%	20.78	0.21%	10.00	0.10%	10.78	0.11%	40.00	0.40%	40.78	0.41%	12.00	0.12%		

Itemized breakdown of costs and charges

ENTRY COSTS	In EUR		In % of Investment		In EUR		In % of Investment		In EUR		In % of Investment		In EUR		In % of Investment	
Broker Costs	10.00	0.10%	10.00	0.10%	5.00	0.05%	5.00	0.05%	30.00	0.30%	10.00	0.10%	6.00	0.06%		
Commissions	10.00	0.10%	10.00	0.10%	5.00	0.05%	5.00	0.05%	10.00	0.10%	10.00	0.10%	6.00	0.06%		
Exchange and Regulatory Fees	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%		
Stamp and Transaction Taxes	-	0.00%	-	0.00%	-	0.00%	-	0.00%	20.00	0.20%	-	0.00%	-	0.00%		
3rd Party Payments Received	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%		
Product Costs	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%		
One-off Charges and Loads	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%		
Spread Costs	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%		
ON-GOING COSTS																
Broker Costs	-	0.00%	0.78	0.01%	-	0.00%	0.78	0.01%	-	0.00%	0.78	0.01%	-	0.00%		
Financing Costs	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%		
Borrow Fees	-	0.00%	0.78	0.01%	-	0.00%	0.78	0.01%	-	0.00%	0.78	0.01%	-	0.00%		
Incidental Costs	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%		
Product Costs	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%		
Management Fees	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%		
Other Embedded Fees	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%		
Incidental Costs	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%		
EXIT COSTS																
Broker Costs	10.00	0.10%	10.00	0.10%	5.00	0.05%	5.00	0.05%	10.00	0.10%	30.00	0.30%	6.00	0.06%		
Commissions	10.00	0.10%	10.00	0.10%	5.00	0.05%	5.00	0.05%	10.00	0.10%	10.00	0.10%	6.00	0.06%		

Exchange and Regulatory Fees	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Stamp and Transaction Taxes	0	0.00%	0	0.00%	0	0.00%	0	0.00%	-	0.00%	20.00	0.20%	0	0.00%
3rd Party Payments Received	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Product Costs	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
One-off Charges and Loads	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Spread Costs	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
TOTAL COSTS	20.00	0.20%	20.78	0.21%	10.00	0.10%	10.78	0.11%	40.00	0.40%	40.78	0.41%	12.00	0.12%
Transactional Broker Costs	20.00	0.20%	20.78	0.21%	10.00	0.10%	10.78	0.11%	40.00	0.40%	40.78	0.41%	12.00	0.12%
Transactional Product Costs	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Incidental Broker Costs	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Incidental Product Costs	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%

Cumulative effect of costs and charges on return

Assume 5% return

Holding Period 5 Days	in EUR and %	in EUR and %	in EUR and %	in EUR and %	in EUR and %	in EUR and %	in EUR and %
Return before the deduction of costs and charges (gross)	500.00 5.0%	500.00 5.0%	500.00 5.0%	500.00 5.0%	500.00 5.0%	500.00 5.0%	500.00 5.0%
Return after the deduction of costs and charges (net)	479.50 4.8%	479.74 4.8%	489.75 4.9%	489.49 4.9%	459.50 4.6%	459.74 4.6%	488.00 4.9%
Cumulative effect of costs and charges (difference)	(20.50) -0.2%	(20.26) -0.2%	(10.25) -0.1%	(10.51) -0.1%	(40.50) -0.4%	(40.26) -0.4%	(12.00) -0.1%

Other Europe Continued

Scenario	SEK Stock. No Transaction Tax	NOK Stock. No Transaction Tax	HUF Stock. Transaction Tax*	PLN Stock. No Transaction Tax
Company Name	Skanska	Equinor	OTP Pank	Orlen
Symbol	SKA.B	EQNR	OTP	PKN
ISIN	SE0000113250	NO0010096985	HU0000061726	PLPKN0000018
Exchange	SFB	OMXNO	BUX	WSE

Short positions not available

Short positions not available

Short positions not available

Direction	LONG	SHORT	LONG	LONG	LONG	LONG
Base Currency	EUR	EUR	EUR	EUR	EUR	EUR
Trading Currency	SEK	SEK	NOK	HUF		PLN
Exchange Rate	11.075	11.075	10.5	400.75		4.65
MarginRate Long	100%		100%	100%		100%
MarginRate Short		100%				
Commission rate	0.05%	0.05%	0.05%	0.40%		0.10%
Financing Rate	3.70%		4.13%	23.75%		9.39%
Borrow Fees		1.01%				
Tax	0.00%	0.00%	0.00%	0.00%		0.00%
Holding Period (Days)	5	5	5	5		5
Holding Period Notional Return	5%	5%	5%	5%		5%
Order Value in Trading Ccy	110,750	110,750	105,000	4,007,500		46,500
Margin Loan in Trading Ccy	-	-	-	-		-
Investment in Base Ccy	10,000	10,000	10,000	10,000		10,000

Costs and Charges Summary

Estimated costs and charges over the specified holding period - in EUR	Amount in EUR	% of Investment	Amount in EUR	% of Investment	Amount in EUR	% of Investment	Amount in EUR	% of Investment	Amount in EUR	% of Investment
Total investment services and/or ancillary services cost (Broker Costs)	10.00	0.10%	11.40	0.11%	10.00	0.10%	50.00	0.50%	20.00	0.20%
Total investment product cost (Product Cost)	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
3rd party payments received	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Total Aggregated Costs	10.00	0.10%	11.40	0.11%	10.00	0.10%	50.00	0.50%	20.00	0.20%

Itemized breakdown of costs and charges

	In EUR	In % of Investment	In EUR	In % of Investment	In EUR	In % of Investment	In EUR	In % of Investment	In EUR	In % of Investment
ENTRY COSTS										
Broker Costs	5.00	0.05%	5.00	0.05%	5.00	0.05%	40.00	0.40%	10.00	0.10%
Commissions	5.00	0.05%	5.00	0.05%	5.00	0.05%	40.00	0.40%	10.00	0.10%
Exchange and Regulatory Fees	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Stamp and Transaction Taxes	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
3rd Party Payments Received	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Product Costs	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
One-off Charges and Loads	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Spread Costs	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
ON-GOING COSTS										
Broker Costs	-	0.00%	1.40	0.01%	-	0.00%	-	0.00%	-	0.00%
Financing Costs	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Borrow Fees	-	0.00%	1.40	0.01%	-	0.00%	-	0.00%	-	0.00%
Incidental Costs	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Product Costs	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Management Fees	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Other Embedded Fees	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Incidental Costs	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
EXIT COSTS										
Broker Costs	5.00	0.05%	5.00	0.05%	5.00	0.05%	10.00	0.10%	10.00	0.10%
Commissions	5.00	0.05%	5.00	0.05%	5.00	0.05%	10.00	0.10%	10.00	0.10%
Exchange and Regulatory Fees	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Stamp and Transaction Taxes	0	0.00%	-	0.00%	0	0.00%	0	0.00%	0	0.00%
3rd Party Payments Received	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Product Costs	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
One-off Charges and Loads	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Spread Costs	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
TOTAL COSTS	10.00	0.10%	11.40	0.11%	10.00	0.10%	50.00	0.50%	20.00	0.20%

Transactional Broker Costs	10.00	0.10%	11.40	0.11%	10.00	0.10%	50.00	0.50%	20.00	0.20%
Transactional Product Costs	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Incidental Broker Costs	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Incidental Product Costs	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%

Cumulative effect of costs and charges on return

Assume 5% return								
	in EUR and %	in EUR and %	in EUR and %		in EUR and %		in EUR and %	
Holding Period 5 Days	500.00	500.00	500.00		500.00		500.00	
Return before the deduction of costs and charges (gross)	5.0%	5.0%	5.0%		5.0%		5.0%	
	489.75	488.88	489.75		449.50		479.50	
Return after the deduction of costs and charges (net)	4.9%	4.9%	4.9%		4.5%		4.8%	
	(10.25)	(11.12)	(10.25)		(50.50)		(20.50)	
Cumulative effect of costs and charges (difference)	-0.1%	-0.1%	-0.1%		-0.5%		-0.2%	

Other Europe Continued Part 2

Scenario	EUR Baltics Stock. No Transaction Tax	ILS Stock. No Transaction Tax
Company Name	LHV Group	Azrieli Group
Symbol	LHV1T	AZRG
ISIN	EE3100102203	IL0011194789
Exchange	N. TALLINN	TASE
	Short positions not available	Short positions not available
Direction	LONG	LONG
Base Currency	EUR	EUR
Trading Currency	EUR	ILS
Exchange Rate	1	3.67
MarginRate Long	100%	100%
MarginRate Short		
Commission rate	0.20%	0.10%
Financing Rate	3.32%	7.94%
Borrow Fees		
Tax	0.00%	0.00%
Holding Period (Days)	5	5
Holding Period Notional Return	5%	5%
Order Value in Trading Ccy	10,000	36,700
Margin Loan in Trading Ccy	-	-
Investment in Base Ccy	10,000	10,000

Costs and Charges Summary

Estimated costs and charges over the specified holding period - in EUR	Amount in EUR	% of Investment	Amount in EUR	% of Investment
Total investment services and/or ancillary services cost (Broker Costs)	40.00	0.40%	20.00	0.20%

Total investment product cost (Product Cost)	-	0.00%	-	0.00%
3rd party payments received	-	0.00%	-	0.00%
Total Aggregated Costs	40.00	0.40%	20.00	0.20%

Itemized breakdown of costs and charges

	In EUR	In % of Investment	In EUR	In % of Investment
ENTRY COSTS				
Broker Costs	20.00	0.20%	10.00	0.10%
Commissions	20.00	0.20%	10.00	0.10%
Exchange and Regulatory Fees	0	0.00%	0	0.00%
Stamp and Transaction Taxes	-	0.00%	-	0.00%
3rd Party Payments Received	0	0.00%	0	0.00%
Product Costs	0	0.00%	0	0.00%
One-off Charges and Loads	0	0.00%	0	0.00%
Spread Costs	0	0.00%	0	0.00%
ON-GOING COSTS				
Broker Costs	-	0.00%	-	0.00%
Financing Costs	-	0.00%	-	0.00%
Borrow Fees	-	0.00%	-	0.00%
Incidental Costs	0	0.00%	0	0.00%
Product Costs	-	0.00%	-	0.00%
Management Fees	-	0.00%	-	0.00%
Other Embedded Fees	0	0.00%	0	0.00%
Incidental Costs	0	0.00%	0	0.00%
EXIT COSTS				
Broker Costs	20.00	0.20%	10.00	0.10%
Commissions	20.00	0.20%	10.00	0.10%
Exchange and Regulatory Fees	0	0.00%	0	0.00%
Stamp and Transaction Taxes	0	0.00%	0	0.00%
3rd Party Payments Received	0	0.00%	0	0.00%
Product Costs	0	0.00%	0	0.00%
One-off Charges and Loads	0	0.00%	0	0.00%
Spread Costs	0	0.00%	0	0.00%
TOTAL COSTS	40.00	0.40%	20.00	0.20%
Transactional Broker Costs	40.00	0.40%	20.00	0.20%
Transactional Product Costs	-	0.00%	-	0.00%
Incidental Broker Costs	-	0.00%	-	0.00%
Incidental Product Costs	-	0.00%	-	0.00%

Cumulative effect of costs and charges on return

Assume 5% return				
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	In EUR	In % of Investment	In EUR	In % of Investment	In EUR	In % of Investment	In EUR	In % of Investment	In EUR	In % of Investment	In EUR	In % of Investment	In EUR	In % of Investment
ENTRY COSTS														
Broker Costs	21.77	0.22%	21.77	0.22%	8.00	0.08%	8.00	0.08%	8.00	0.08%	8.00	0.08%	8.00	0.08%
Commissions	8.00	0.08%	8.00	0.08%	8.00	0.08%	8.00	0.08%	8.00	0.08%	8.00	0.08%	8.00	0.08%
Exchange and Regulatory Fees	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Stamp and Transaction Taxes	13.77	0.14%	13.77	0.14%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
3rd Party Payments Received	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Product Costs	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
One-off Charges and Loads	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Spread Costs	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
ON-GOING COSTS														
Broker Costs	-	0.00%	1.33	0.01%	-	0.00%	-	0.00%	1.25	0.01%	-	0.00%	1.39	0.01%
Financing Costs	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Borrow Fees	-	0.00%	1.33	0.01%	-	0.00%	-	0.00%	1.25	0.01%	-	0.00%	1.39	0.01%
Incidental Costs	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Product Costs	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Management Fees	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Other Embedded Fees	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Incidental Costs	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
EXIT COSTS														
Broker Costs	21.77	0.22%	21.77	0.22%	9.00	0.09%	8.00	0.08%	8.00	0.08%	8.00	0.08%	8.00	0.08%
Commissions	8.00	0.08%	8.00	0.08%	8.00	0.08%	8.00	0.08%	8.00	0.08%	8.00	0.08%	8.00	0.08%
Exchange and Regulatory Fees	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Stamp and Transaction Taxes	13.77	0.14%	13.77	0.14%	1.00	0.01%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
3rd Party Payments Received	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Product Costs	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
One-off Charges and Loads	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Spread Costs	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
TOTAL COSTS	43.54	0.44%	44.87	0.45%	17.00	0.17%	16.00	0.16%	17.25	0.17%	16.00	0.16%	17.39	0.17%
Transactional Broker Costs	43.54	0.44%	44.87	0.45%	17.00	0.17%	16.00	0.16%	17.25	0.17%	16.00	0.16%	17.39	0.17%
Transactional Product Costs	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Incidental Broker Costs	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Incidental Product Costs	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%

Cumulative effect of costs and charges on return

Assume 5% return

Holding Period 5 Days	in EUR and %	in EUR and %	in EUR and %	in EUR and %	in EUR and %	in EUR and %	in EUR and %	in EUR and %
Return before the deduction of costs and charges (gross)	500.00 5.0%	500.00 5.0%	500.00 5.0%	500.00 5.0%	500.00 5.0%	500.00 5.0%	500.00 5.0%	500.00 5.0%
Return after the deduction of costs and charges (net)	455.37 4.6%	456.25 4.6%	482.55 4.8%	483.60 4.8%	483.18 4.8%	483.60 4.8%	483.05 4.8%	483.05 4.8%

Cumulative effect of costs and charges (difference)	(44.63) -0.4%	(43.75) -0.4%	(17.45) -0.2%		(16.40) -0.2%	(16.82) -0.2%	(16.40) -0.2%	(16.95) -0.2%
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Asia Pacific Continued

Scenario	SGD Stock. No Stamp Duty
Company Name	DBS Group Holdings
Symbol	D05
ISIN	SG1L01001701
Exchange	SGX

Short positions not available

Direction	LONG	
Base Currency	EUR	
Trading Currency	SGD	
Exchange Rate	1.44	
MarginRate Long	100%	
MarginRate Short		
Commission rate	0.08%	
Financing Rate	3.63%	
Borrow Fees		
Tax	0.00%	
Holding Period (Days)	5	
Holding Period Notional Return	5%	
Order Value in Trading Ccy	14,400	
Margin Loan in Trading Ccy	-	
Investment in Base Ccy	10,000	
Holding Period (Days)	5	

Costs and Charges Summary

Estimated costs and charges over the specified holding period - in EUR	Amount in EUR	% of Investment
Total investment services and/or ancillary services cost (Broker Costs)	16.00	0.16%
Total investment product cost (Product Cost)	-	0.00%
3rd party payments received	-	0.00%
Total Aggregated Costs	16.00	0.16%

Itemized breakdown of costs and charges

ENTRY COSTS	In EUR	In % of Investment
Broker Costs	8.00	0.08%
Commissions	8.00	0.08%
Exchange and Regulatory Fees	0	0.00%
Stamp and Transaction Taxes	-	0.00%
3rd Party Payments Received	0	0.00%

Product Costs	0	0.00%
One-off Charges and Loads	0	0.00%
Spread Costs	0	0.00%
ON-GOING COSTS		
Broker Costs	-	0.00%
Financing Costs	-	0.00%
Borrow Fees	-	0.00%
Incidental Costs	0	0.00%
Product Costs	-	0.00%
Management Fees	-	0.00%
Other Embedded Fees	0	0.00%
Incidental Costs	0	0.00%
EXIT COSTS		
Broker Costs	8.00	0.08%
Commissions	8.00	0.08%
Exchange and Regulatory Fees	0	0.00%
Stamp and Transaction Taxes	-	0.00%
3rd Party Payments Received	0	0.00%
Product Costs	0	0.00%
One-off Charges and Loads	0	0.00%
Spread Costs	0	0.00%
TOTAL COSTS	16.00	0.16%
Transactional Broker Costs	16.00	0.16%
Transactional Product Costs	-	0.00%
Incidental Broker Costs	-	0.00%
Incidental Product Costs	-	0.00%

Cumulative effect of costs and charges on return

Assume 5% return

Holding Period 5 Days	in EUR and %	
Return before the deduction of costs and charges (gross)	500.00 5.0%	
Return after the deduction of costs and charges (net)	483.60 4.8%	
Cumulative effect of costs and charges (difference)	(16.40) -0.2%	

Description of Charges

Charge type	Costs charged by IBKR	Costs charged by product provider
One-off	None	Front-loaded management fees, Structuring fees, Distribution fees
On-going	Financing charges, borrow fees, exposure fees	Management fees, service costs, swap fees, securities lending costs and taxes, financing costs
Transactional	Broker commissions and mark ups, exchange fees, stamp duty and transaction taxes, third party payments received	Front and back-end loads
Incidental	None	Performance fees and Carried Interest